The Weekly Digest

A single source for consumer sentiment, news, and resources related to what's happening in the country today

February 17, 2021

While coronavirus remains top of mind as the vaccine makes its way to more people, this week, we focus on Black History Month, an annual observance dedicated to honoring the achievements and contributions of African Americans throughout our nation's history. After a year of racial reckoning following the Black Lives Matter protests in the summer, consumers are calling for companies to truly engage in meaningful cultural exchange--championing Black people and culture--rather than performative activism. While 72% of Gen Z and Millennials say brands should have initiatives to commemorate Black History Month, 74% say that they should talk about diversity and anti-racism throughout the whole year. The best way, they say, for brands to celebrate the

month is by amplifying the voices of

Black leaders, among other meaningful actions (see: Chart of the Day).

The same is also being demanded of companies celebrating Lunar New Year, an Asian holiday in February marking the beginning of a new year on the traditional Chinese calendar. Amidst a rise in anti-Asian sentiment and hate crimes due to the COVID pandemic. consumers are weary of brands that come out with flashy campaigns versus those that bring about meaningful social change (see Spotlight On: How brands are engaging in Black History Month and Lunar New Year this year). Looking beyond just the month of February and engaging with these communities yearround is critical for businesses that want to take action and make a significant impact.

Number of COVID-19 Cases in the U.S.

27,757,609

Number of Daily New Diagnoses in the U.S.

62,228

Trajectory of New Diagnoses:

Decreasing

As of 10:12am Source: Johns Hopkins

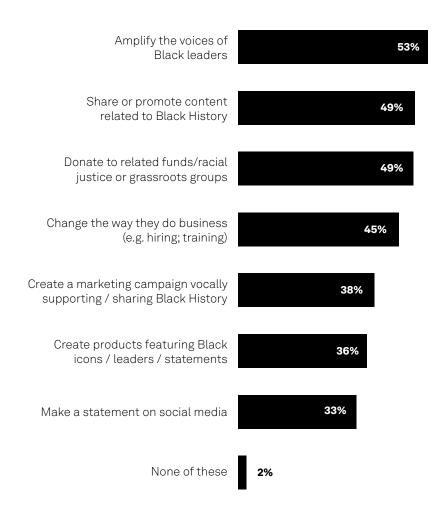
Consumer Discussions

#whatishappeninginmyanmar #zacksnydersjusticeleague #lashion #lackinos #blackhistorymonth #whatshappeninginmyanmar #sanditonpbs #blackhistorymonth #whatshappeninginmyanmar #sanditonpbs #blackhistorymonth #whatshappeninginmyanmar #sanditonpbs #blackhistorymonth #whatshappeninginmyanmar #sacksnyderijusticeleague #sanditonpbs #blackhistorymonth #vhatshappeninginmyanmar #zacksnyderijusticeleague #sanditonpbs #blackhistorymonth #vhatshappeninginmyanmar #sanditonpbs #sanditonpbs #blackhistorymonth #vhatshappeninginmyanmar #sanditonpbs #sanditon

#whatshappeninginmyanmar

amazon #daytona500 #valentinesday #nbaallstar #rump2024
#saveandion #feb16coup #stamworld #stop #dogecon
#ety #nyaman #ufc258 #covid19 #blitcoin #leavethegop #doge
#essiyokii #suicideprevention #nascrii #presidentaday #liktok
#romance #endang #candelijmydan

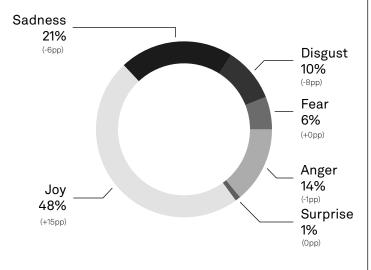
What should brands do to celebrate/commemorate Black History Month?



Date: 2/10/21-2/16/21 Source: Brandwatch

Date: 2/11/21 Source: YPulse

Emotional sentiment



Date: 2/10/21-2/16/21

Note: Change in emotional sentiment is reflective of changes since 6/10, when we shifted how social listening is being pulled to be reflective of all social conversations, rather than COVID-19-specific conversations.

COVID-Related Resources

- See how the vaccine rollout is going in your state (2/14/21) NYTimes
- The U.S. COVID-19 vaccine rollout is getting faster. But is it enough? (2/12/21) TIME
- 'Right now feels so long and without any end in sight': More than 700 people have been keeping digital diaries (2/15/21) NYTimes
- Piecing together the next pandemic (2/16/21) <u>NYTimes</u>

Racial-Justice-Related Resources

- 'Stop killing us': Attacks on Asian Americans highlight rise in hate incidents amid COVID-19 (2/11/21) <u>USAToday</u>
- For Asian Americans, sharing our grief is an act of revolution (2/17/21) <u>Elle</u>
- Amid rise in attacks against Asian Americans, Jeannie Mai calls for intersectional, anti-racist action (2/12/21) Forbes
- Report a hate incident against Asian American Pacific Islanders at stopaapihate.org
- A Black history tribute: 'Thank you for leading the way' (2/15/21) Complex
- 5 new films to watch during Black History Month (2/9/21) AARP
- The problem with mandatory patriotism in sports (2/14/21) <u>The Atlantic</u>

Joy



Anger



Fear



Sadness



Disgust



Spotlight On: How brands are engaging in Black History Month and Lunar New Year this year

This month, many brands have shown their support for both Black History Month and Lunar New Year with new initiatives and product drops. While some brands have missed the mark, others have been more successful, particularly those that have included partnerships with individuals/organizations from the Black and Asian communities themselves. Brands' celebration of these two historical and cultural events raises long-standing questions about the co-opting of cultural and ethnic traditions and whether mainstream recognition can bring about positive social change for these communities. Here are a few examples of brands that have meaningfully engaged in these celebrations:

Black History Month:

- Gap launched a <u>campaign</u>, 'I Am Black And', created by Black artists and designers and committed to \$200,000 to the 15 Percent Pledge, a non-profit that calls on major retailers to pledge 15% of their shelf space to Black-owned businesses.
- <u>Under Armour</u> partnered with Baltimore photographer and activist Devin Allen who photographed young Black athletes in UA's new collection of shoes and apparel.

Lunar New Year:

- McDonald's partnered with 88rising, a global Asian artist collective, to roll out Lunar New Year digital experiences, including giving away digital red envelopes, producing an IGTV mini-series with Korean hip hop artist and actor Dumbfoundead, and throwing a virtual mini-concert featuring Chinese hip-hop artist Masiwei.
- Sephora Canada launched a Lunar New Year campaign
 with Canadian influencers Brigitte Truong and Angel
 Zheng. The campaign features meaningful moments of
 cross-cultural exchange that highlight different values and
 traditions behind the holiday.
- Nike's 2020 ad depicting the red envelope tug-of-war between family members was widely praised for raising the public's understanding of the Lunar New Year tradition.

Source: Global News (2/14/21), NBC News (2/12/21), Washington Post (2/5/21)

Marketing/Media News Related to COVID-19

- Visualizing America's entrepreneurial spirit during COVID-19 (2/15/21) Visual Capitalist
- The rise, fall and resonance of ESPN Esports (2/16/21) Washington Post
- Real-life couples reconnect in Diesel's COVID-era campaign (2/16/21) <u>AdWeek</u>
- Disney World extends hours for first week of March (2/14/21)
 Fox Business
- Focus Brands to provide 4 hours of PTO for COVID vaccinations (2/16/21) <u>QSR Magazine</u>
- These companies are paying employees to get vaccinated (2/12/21) AARP
- Taco Bell owner Yum Brands earnings top estimates, despite blow of international COVID restrictions (2/4/21) <u>CNBC</u>

Marketing/Media News Related to Racial Injustice

- Brand marketers stick to trust-building strategies forged in 2020's fires, study finds (2/16/21) <u>Marketing Dive</u>
- Asian-American restaurant owners campaigning against anti-Asian hate crimes (2/15/21) Fox Business
- Branding challenges follow Aunt Jemima becoming Pearl (2/16/21) <u>Chicago Business</u>
- VF Corporation announces new programs and actions to advance racial equity (2/11/21) <u>BusinessWire</u>
- Here's where beauty stands in its progress toward racial equity (2/12/21) WWD
- How brands can sustain Black Lives Matter in 2021 (2/10/21) PRovoke
- 'It has to be ongoing': Brands' social support for racial justice has tapered off (2/2/21) Glossy

Economic News

- Lower-income COVID-19 aid recipients seen boosting consumer spending (2/14/21) WSJ
- Visualizing how COVID-19 has impacted global wages (2/16/21) <u>Visual Capitalist</u>
- A pandemic paradox: American credit scores continue to rise as economy struggles—here's why (2/16/21) <u>MarketWatch</u>
- Demand for second homes demonstrates K-shaped recovery (2/9/21) <u>MReport</u>
- Why Carnival Corporation, Royal Caribbean, and Norwegian Cruise Line stocks are all surging today (2/16/21) The Motley Fool

For a regularly updated blog tracking brands' responses to racial injustice, visit AdAge $\underline{\text{here}}$